



International Monthly Market Update:

March 2022

The impact of the new sanctions on the container shipping sector has left us all wondering what will happen next. In the last few days, several major carriers have taken the following actions:

- CMA has suspended bookings to and from Odessa, Ukraine. All floating cargo will be redirected to the ports of Constanza, Tripoli, and Piraeus until further notice.
- Maersk will discharge all Ukrainian cargo in Port Said and Korfez.
- MSC temporarily halts bookings to/from Russia, covering all access areas including Baltics, Black Sea, and Far East Russia.

In addition, the European Union, the U.K., and Canada have banned Russian airlines from their airspace. The U.S. is pending their response this week. Air Cargo shippers should expect to see increases in prices after substantial capacity is out of the market.



Russian forces destroyed an iconic Antonov AN-225 nicknamed Mriya, located at the Antonov International Airport outside of Kyiv. Officials stated it was parked for repairs and could not get the aircraft out of the country before the invasion. This was the largest commercial cargo plane with six engines carrying 225 tons of cargo.



Canada:

- Drawing on the attention gained by Canadian truck drivers opposing mandates for Covid 19 last month, U.S. truckers launched a cross-country effort labeled the "People's Convoy." Truckers plan to arrive in Washington D.C. by March 5th, five days after the President's State of the Union address.

China:

- Alphaliner published their annual rankings of the world's top container ports by volume. Out of the top ten, nine are Asian, including seven in China. The top spot belongs to Shanghai, which has held the lead for many years. The top three are shown below for 2019-2021:

Rank	Port Name	Country	2021	2020	2019	Growth 21/20%	Growth 20/19%
1 (1)	Shanghai	China	47,025,000	43,501,400	43,303,000	8.1%	0.5%
2 (2)	Singapore	Singapore	37,467,700	36,870,940	37,195,636	1.6%	-0.9%
3 (3)	Ningbo-Zhoushan	China	31,080,000	28,734,300	27,535,000	8.2%	4.4%

Los Angeles / Long Beach:

- The Ports of Long Beach/Los Angeles are finally moving in a declining position! In the last few days, vessels waiting to berth are down to 61, which is a clear improvement to the last few months. We have seen consistent weeks above 100 vessels.

Port of Virginia:

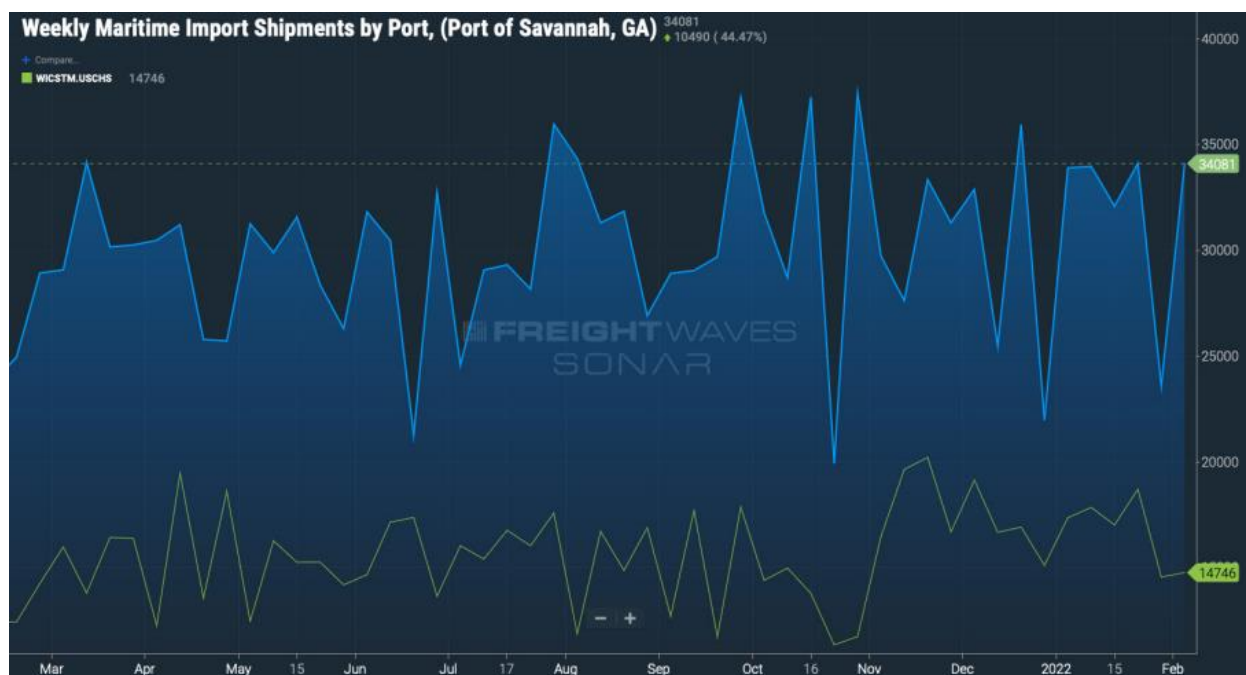
- Starting February 5th, Norfolk International Terminal (NIT) and Virginia International Gateway (VIG) announced weekend hours from 7 am till 4 pm each Saturday to help clear import containers. Reservations must be made, and only import transactions will be allowed.
- March 17th, 2022, ILA partners will observe the holiday to honor Thomas W. Gleason's Birthday. VIG Breakbulk/Out of Gauge/CFS operations will also be closed. NIT Terminal will remain open with business as usual.

Port of Savannah

- Georgia Ports Authority has unveiled a new plan to increase container capacity at the Port of Savannah by over 60% by 2025. The Port has seen 18 consecutive months of growth with a record 5.6 million TEUs in 2021. The expansion comes as customers seek alternatives to the West Coast, making Savannah one of the hottest markets in the country for transportation and logistics.



- The below graph shows weekly import volumes from Port Savannah (Blue) compared to Port Charleston (Green) through February.



Carrier Announcements:

- ECU announced the following GRIs that will take effect in March 2022:
 - Dallas, Houston, & New Orleans to the Middle East and East Africa.
 - Asia to the U.S.
 - All imports into the U.S. will see increases in chassis and documentation accessorial.
- Vanguard Logistics announced with immediate effect a Port Congestion Surcharge for all inbound cargo from the U.K. into Canada and the U.S.
- Hapag Lloyd has temporarily suspended booking acceptance for export cargo out of Germany and Central Europe. This is due to shortages of equipment and severe congestion in Hamburg.

The international team is here to help with your logistic needs! Making Your Logistics Happen!

Reach out any time: international@il2000.com

Sources: CMA, Port of Virginia, ECU Lines, Vanguard Logistics, Freight Waves, LinkedIn, American Air Shipper, ITG, Alphaliner, Loadstar